



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36444.64	-134.32	-0.37%
Nifty 50	10922.75	-39.1	-0.36%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.48	1.19
HDFCBANK	101.92	-1.38
ICICIBK	10.33	-1.24
INFY	10.53	-1.31
TATA MOTOR	12.48	-3.7
WIPRO	5.35	0.19

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-79
DII's Eq (Provisional)	-84
FIIs Index Future	-460
FIIs Index Options	1853
FIIs Stock Future	764
FIIs Stock Options	-176

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.3761
EURO	81.0438
YEN 100	65.2300
GBP	91.8963

TOP STORY

- **Reliance Industries:** Competition Commission of India approves acquiring stake in **Den Networks** and **Hathway Cables**.
- **Walchandnagar Industries:** Company and Indian Space Research Organization's Vikram Sarabhai Space Centre (VSSC) entered into a contract whereby company will manufacture and supply 'S - 139 End Segments' for the Polar Satellite Launch Vehicle (PSLV) programme. The contract value is Rs 96 crore plus escalation and is likely to be executed over a period of three years.
- **IL&FS Transportation Networks:** Interest due & payable on January 22 was not paid to debenture holders due to insufficient funds.
- **Infosys:** EdgeVerve Systems launches AssistEdge Discover to unlock the true value of automation.
- **Entertainment Network (India):** Company fully repaid the unsecured commercial papers (CPs) with a maturity value of Rs 110 crore issued on January 23, 2018
- **Sacheta Metals:** Company received contract worth Rs 36 crore from Mozambique & Rs 6 crore contract from Berbera & other countries
- **Titagarh Wagons:** Subsidiary Titagarh Wagons AFR, France (TWA) appointed Loïc Dubois as CEO.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24404.48	-301.87	-1.22%
Nasdaq	7020.36	-136.87	-1.91%
Nikkei	20622.76	-0.15	0.00%
HANG SENG INDEX	27103.48	98.031	0.36%
SGX NIFTY	10947.00	15.00	0.14%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	52.77	-1.91%
NATURAL GAS	3.07	0.99%
GOLD	1284.1	0.05%
SILVER	15.375	0.33%
COPPER	2.6665	0.26%

WORLD EVENTS

- JPY** : BOJ Outlook Report
: Monetary Policy Statement
: BOJ Policy Rate
: BOJ Press Conference
- GBP** : MPC Member Broadbent Speaks

RESULTS TODAY

ITC, Bharti Infratel, InterGlobe Aviation, Vijaya Bank, Premier Explosives, Indoco Remedies, Raymond, Navin Fluorine International, Sintex Plastics Technology, Mafatlal Finance, Hathway Cable & Datacom, Dishman Carbogen Amcis, Orient Paper & Industries, Radico Khaitan, Tejas Networks, BASF India



NIFTY CHART



MARKET COMMENTARY

The Sensex, fell 134.32 points or 0.37% to settle at 36,444.64. The Nifty 50 index fell 39.10 points or 0.36% to settle at 10,922.75. Global stocks fell amid concerns on slowing global growth after IMF slashed its world economic forecast.

The Nifty regained 10,900 mark after slipping below that level in intraday trade. Metal and auto shares witnessed major selling pressure. Negative global cues spoiled investors sentiment. Global shares fell after the International Monetary fund (IMF) slashed its world economic forecast on Monday.

The market breadth, indicating the overall health of the market, was weak. On BSE, 958 shares rose and 1613 shares fell. A total of 175 shares were unchanged.

Nifty likely to trade in the range of 10790-11050

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10912	10875	10827	10789	10960	10998	11046
USDINR	71.250	71.010	70.885	70.645	71.375	71.615	71.740



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SISL	ARORA AGRO TRADERS	B	150,000	82.10
GBLIL	BUDDHADEB LAHA	S	26,878	89.60
KKCL	SBI MUTUAL FUND	B	295,470	1,100.00
KKCL	NALANDA INDIA FUND LIMITED	S	300,000	1,100.02
PAGEIND	NALANDA INDIA FUND LIMITED	S	185,000	22,161.05

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BANKA	VINRAA TECHNOLOGY LLP	SELL	34800	95
SKML	PRATYUSH FOODS PRIVATE LIMITED	SELL	70000	69.8
VIVIMEDLAB	SKS FINCAP PVT. LTD	SELL	500000	21.35
SAKETH	SAJANKUMAR RAMESHWARLAL BAJAJ	SELL	32000	79
SAKETH	ANAND YOGESHKUMAR SHAH	BUY	36000	78.94

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Power, Jet Airways, Relcapital
- **New in ban:** Relcapital
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	391	387	383	391	395	398
ASIAN PAINT	1407	1377	1348	1405	1434	1462
AXIS BANK	662	656	650	660	666	669
BAJAJ-AUTO	2688	2661	2633	2678	2706	2723
BAJAJ FINSV	6436	6375	6314	6411	6472	6508
BAJ FINANCE	2622	2586	2551	2611	2646	2671
BHARTIARTL	305	300	296	306	311	317
BPCL	354	351	348	354	357	361
CIPLA	507	503	498	507	512	516
COALINDIA	228	226	223	228	230	233
DRREDDY	2640	2605	2570	2625	2660	2680
EICHERMOT	20024	19832	19641	20091	20282	20541
GAIL	333	327	320	331	338	342
GRASIM	804	799	793	806	811	818
HCLTECH	941	930	920	947	958	975
HDFC	1979	1965	1950	1983	1998	2017
HDFC BANK	2136	2128	2119	2137	2145	2155
HEROMOTOCO	2825	2767	2708	2801	2859	2893
HINDALCO	204	201	198	204	206	209
HINDPETRO	242	239	236	241	244	246
HINDUNILVR	1750	1743	1735	1749	1756	1763
IBULHSGFIN	797	784	771	801	814	831
ICICIBANK	369	366	363	369	372	376
INDUSINDBK	1502	1482	1463	1494	1514	1525
INFRA TEL	278	275	271	278	281	284
INFY	745	737	728	743	752	758
IOC	136	135	134	136	137	138
ITC	290	286	283	289	292	294
JSWSTEEL	278	274	269	279	284	289
KOTAK BANK	1292	1274	1256	1291	1309	1326
LT	1301	1292	1284	1307	1316	1330
M&M	709	700	691	714	722	736
MARUTI	7069	7022	6976	7101	7148	7227
NTPC	143	142	141	143	144	145
ONGC	144	144	143	145	146	147
POWERGRID	190	188	187	190	191	193
RELIANCE	1235	1221	1207	1234	1248	1261
SBIN	290	288	286	290	293	295
SUNPHARMA	419	411	403	417	425	431
TATAMOTORS	181	177	174	179	183	185
TATASTEEL	457	451	445	461	467	476
TCS	1902	1889	1875	1903	1917	1932
TECHM	714	704	694	712	722	730
TITAN	983	965	948	976	993	1004
ULTRACEMCO	3861	3812	3763	3849	3898	3936
UPL	763	754	744	763	772	782
VEDL	192	189	187	193	196	200
WIPRO	347	338	330	344	352	358
YES BANK	192	188	185	191	195	198
ZEEL	425	418	410	428	435	445



NSE CIRCULARS

NSE Circular. : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JAN 23, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. JAN 23, 2019

NSE Circular: Listing of further issues of Fortis Healthcare Limited, ICICI Bank Limited and Praj Industries Limited (pdf)w.e.f. JAN 23, 2019

NSE Circular: Settlement Calendar for Offer for Sale of shares of International Constructions Limited (pdf) W.e.f. JAN 23, 2019

NSE Circular: Delisting of Jenson & Nicholson (India) Limited (pdf) w.e.f. JAN 23, 2019

NSE Circular: Trade for Trade - Odisha Cement Limited (pdf)[w.e.f. JAN 23, 2019](#)

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1252/\$1233 & Resistance = \$1303/\$1330.**
- **Crude oil range (WTI)->\$48 to \$58.**
- **Global Stocks Fall, Bonds Rise as Risk Rally Flags: Markets Wrap:** - Stocks dropped on Tuesday alongside U.S. futures as a cloudy outlook for trade and growth continued to weigh on risk appetite. Treasuries climbed and the yen strengthened. European bonds followed Treasuries higher and the dollar edged up.
- **Dollar near three-week high after IMF cuts growth forecasts:** - The dollar held at a near three-week high on Tuesday as investors sought the relative safety of the U.S. currency after the International Monetary Fund cut its forecasts for the world economy in 2019 and 2020. The dollar has been considered a consensus short trade since the end of 2018 on concerns that the U.S. Federal Reserve will pause in its interest rate increases. But it has been boosted in recent days by lack of growth in other regions, notably Europe.
- **Oil prices drop as China economic slowdown threatens to spread:** - Oil prices fell on Tuesday on signs that an economic slowdown in China, the world's second-largest economy and oil consumer, was spreading, stoking concerns over future fuel demand. The gloomy economic news has pulled down financial markets across Asia, including crude oil futures.
- **Gold Prices Bounce Off 3-Week Low Amid Global Growth Woes:** - Gold prices bounced off their lowest level in around three weeks on Tuesday, as worries about a global economic slowdown boosted appetite for safe haven assets. The International Monetary Fund on Monday trimmed its 2019 and 2020 global growth forecasts, citing a bigger-than-expected slowdown

TRENDS & OUTLOOK – DATE: 23-JAN- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31630	31822	32100	32391	32670
SILVER (Mar)	36925	37750	38930	40111	41299

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	407	414	421	429	434
ZINC (Jan)	180.45	183.20	186.25	189.70	192.75
LEAD (Jan)	136.60	140.20	143.30	146.90	150.55
NICKEL (Jan)	777	794	824	846	861

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (FEB)	3490	3630	3770	3877	3966
NATURAL GAS (JAN)	209	216	229	236	241

DATA TALKS : TODAY'S ECONOMIC DATA :

BOJ Outlook Report, Monetary Policy Statement and BOJ Press Conference, BOJ Policy Rate, WEF Annual Meetings, HPI m/m, Richmond Manufacturing Index.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd

Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.

Member: MCX, NCDEX

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